FEDERAL RESERVE BANK OF NEW YORK

AI-10803(b) September 22, 1995

Resumption of Check Services in the Virgin Islands

To All Depository Institutions, and Others Concerned, in the Second Federal Reserve District:

On September 18, 1995, this Bank notified all depository institutions and others concerned that, due to the damage caused by Hurricane Marilyn in the Virgin Islands and the resulting delays in the presentment and return of cash items, this Bank was deferring credit for items we identified as drawn on, or cash items returned to, depository institutions having routing numbers with 0216 or 2216 prefixes.

Effective immediately, the Bank is no longer deferring credit for such items because the Bank is now able to present and return cash items to the affected depository institutions either directly or through affiliates located in Puerto Rico.

PAUL L. McEVILY, Vice President.